

CITY OF ROCHESTER, MINNESOTA

**ENTERPRISE FUNDS
COMBINING BALANCE SHEET**

December 31, 2001

With Comparative Totals for December 31, 2000

	Parking Fund	Electric Utility Fund	Water Utility Fund
ASSETS			
Current Assets:			
Cash and cash equivalents	\$689,584	\$9,710,602	\$2,214,825
Investments	7,474,084		
Accrued interest receivable	94,000	167,778	
Accounts receivable		5,588,717	397,417
Accrued utility revenues		3,611,426	101,587
Inventory, material, supplies and fuel		5,969,325	132,787
Taxes receivable delinquent			
Prepaid expenses		1,533	
Due from other funds		501,292	
Due from other governmental units	927		
Restricted assets		14,745,285	12,076
Total Current Assets	<u>8,258,595</u>	<u>40,295,958</u>	<u>2,858,692</u>
Property, Plant and Equipment:			
Plant in service	27,514,658	143,943,711	22,084,922
Less: Accumulated depreciation	<u>(8,762,083)</u>	<u>(71,991,416)</u>	<u>(7,019,175)</u>
Net	18,752,575	71,952,295	15,065,747
Construction work in process	192,542	31,532,744	2,120,267
Total Property, Plant and Equipment	<u>18,945,117</u>	<u>103,485,039</u>	<u>17,186,014</u>
Other Assets:			
Deferred charges and other assets		<u>1,032,071</u>	
TOTAL ASSETS	<u><u>\$27,203,712</u></u>	<u><u>\$144,813,068</u></u>	<u><u>\$20,044,706</u></u>
LIABILITIES AND FUND EQUITY			
Current Liabilities:			
Accounts and contracts payable	\$124,169	\$9,167,170	\$587,280
Customer deposits	3,484	269,888	245
Accrued interest payable		165,219	
Accrued compensated absences	41,574	1,064,023	111,144
Due to other funds	249	1,570,328	
Due to other governmental units	13,676	264,517	607
Deferred revenue	88,837	841,745	
Bonds payable		600,000	
Notes payable		200,000	
Total Current Liabilities	<u>271,989</u>	<u>14,142,890</u>	<u>699,276</u>
Long-Term Liabilities:			
Bonds payable		36,115,000	
Unamortized bond discount and issue costs		(351,919)	
Notes payable		200,000	
Accrued compensated absences		588,899	38,817
Accrued claims		207,000	15,000
Deferred revenue		1,108,215	21,647
Total Long-Term Liabilities		<u>37,867,195</u>	<u>75,464</u>
Total Liabilities	<u>271,989</u>	<u>52,010,085</u>	<u>774,740</u>
Fund Equity:			
Contributed capital:			
Municipality	19,484,233		
Capital grants	4,416		
Total Contributed Capital	<u>19,488,649</u>		
Retained Earnings:			
Reserved for debt service		2,471,688	
Unreserved	7,443,074	90,331,295	19,269,966
Total Retained Earnings	<u>7,443,074</u>	<u>92,802,983</u>	<u>19,269,966</u>
Total Fund Equity	<u>26,931,723</u>	<u>92,802,983</u>	<u>19,269,966</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$27,203,712</u></u>	<u><u>\$144,813,068</u></u>	<u><u>\$20,044,706</u></u>

Sewer Utility Fund	Totals	
	2001	2000
\$977,615	\$13,592,626	\$8,345,597
10,557,833	18,031,917	20,278,965
132,800	394,578	352,626
3,434	5,989,568	6,964,335
153,254	3,866,267	3,990,781
6,751	6,108,863	3,556,796
1,750	1,750	2,395
	1,533	4,087
674,877	1,176,169	1,203,822
11,338	12,265	11,275
	14,757,361	37,801,468
<u>12,519,652</u>	<u>63,932,897</u>	<u>82,512,147</u>
90,634,819	284,178,110	277,884,467
<u>(50,564,433)</u>	<u>(138,337,107)</u>	<u>(131,464,009)</u>
40,070,386	145,841,003	146,420,458
946,490	34,792,043	8,774,938
<u>41,016,876</u>	<u>180,633,046</u>	<u>155,195,396</u>
	<u>1,032,071</u>	<u>716,843</u>
<u>\$53,536,528</u>	<u>\$245,598,014</u>	<u>\$238,424,386</u>
\$80,302	\$9,958,921	\$7,037,136
	273,617	258,973
35,878	201,097	213,788
	1,216,741	1,269,003
150,988	1,721,565	3,928,850
6,537	285,337	299,182
84,610	1,015,192	188,473
655,000	1,255,000	1,200,000
	200,000	200,000
<u>1,013,315</u>	<u>16,127,470</u>	<u>14,595,405</u>
7,620,000	43,735,000	44,965,000
(113,376)	(465,295)	(393,133)
	200,000	400,000
311,108	938,824	747,326
	222,000	228,000
	1,129,862	3,046,470
<u>7,817,732</u>	<u>45,760,391</u>	<u>48,993,663</u>
<u>8,831,047</u>	<u>61,887,861</u>	<u>63,589,068</u>
3,161,885	22,646,118	22,646,118
<u>20,726,632</u>	<u>20,731,048</u>	<u>22,064,804</u>
<u>23,888,517</u>	<u>43,377,166</u>	<u>44,710,922</u>
221,687	2,693,375	2,821,467
<u>20,595,277</u>	<u>137,639,612</u>	<u>127,302,929</u>
<u>20,816,964</u>	<u>140,332,987</u>	<u>130,124,396</u>
<u>44,705,481</u>	<u>183,710,153</u>	<u>174,835,318</u>
<u>\$53,536,528</u>	<u>\$245,598,014</u>	<u>\$238,424,386</u>